

# 15th FEDERAL COMPLIANCE SCHOOL

*Putting the Compliance Puzzle Together!*



ICB-CRCM  
Credit Awarded

***Facilitated By:***

Dennis 'Denny' Deischer, CRCM, Jennifer McCollough, CRCM and Pam Perdue, CRCM



WESTERN STATES



**MONDAY thru THURSDAY**

**MAY 9 –12, 2011**

8:00am to 5:30pm

The Golden Hotel

800 Eleventh Street

Golden, Colorado



## ***Do you want to be confident when your examiner walks through your doors?***

***Attend this year's School and you'll receive updated information, best practices, and management techniques that will give you the confidence you're looking for!***

Compliance is one of the most crucial and consuming issues in the financial industry today. The regulatory agencies are making it clear through their examinations of banks that no institution can afford to be without a comprehensive, well-managed compliance program. Your compliance officer must be able to run the process, including a bank-wide training program, like a well-oiled machine. As a major resource for banking education, the Center for Financial Training Western States offers the Federal Compliance School. It ensures that financial institutions have the latest knowledge and preparation they need to properly handle compliance issues.

Constant changes and the highly charged regulatory environment make this information more important than ever to your financial institution. You will have the opportunity to interact with nationally-recognized compliance experts and with others involved in compliance from institutions similar in size to your own.

### ***School Objectives***

The purpose of the school is to provide students with the knowledge and understanding of current and up-to-date laws and regulations that impact lending practices, deposit functions, marketing and management by:

- ◆ Developing an understanding of federal laws and regulations;
- ◆ Developing basic management skills and effective techniques for compliance administration;
- ◆ Providing instruction designed to supplement in-bank training programs and benefit students through exposure to the experience and knowledge of other students.

### ***Who Should Attend?***

Participants should have at least one year of experience in a functional area of banking, such as lending, compliance, auditor, cashier, etc. You may choose to attend any combination of modules; however, attendance at the entire school is recommended for:

- ◆ Those who manage the entire compliance program for their institution;
- ◆ Compliance officers from community banks;
- ◆ Compliance officers who are involved in the compliance monitoring, audit, review, or training process in their financial institution.

## **BENEFITS OF PUTTING THE PUZZLE TOGETHER**

- Our nationally known faculty are top-notch in the compliance field, and you'll have plenty of opportunities to share with them your specific compliance concerns during the sessions and breaks.
- You'll also get to share with them your compliance concerns and solutions with participants from similar institutions who have many of the same concerns that you do.
- You'll receive an information-packed manual for each module containing program and resource material.
- Participants who attend the entire school will receive a 'Certificate of Completion' to document their ongoing commitment to bank compliance education.
- Return to your institution with new and valuable compliance insights and solutions.

## **PROFESSIONAL CREDIT AWARDED**

Attendees will receive CFTWS and ICB-CRCM Credit Hours, and the ICBA will also award Credit.

**Register Online at [www.CFTWS.org/Education/Schools and Workshops](http://www.CFTWS.org/Education/Schools and Workshops)**

# PUTTING THE COMPLIANCE PUZZLE TOGETHER



## **CREDIT MODULE—Facilitated by Dennis ‘Denny’ Deischer, CRCM**

1½-DAYS— MONDAY, MAY 9th from 8:00am to 4:30pm and TUESDAY, MAY 10th from 8:00am to 2:00pm

**THREE PHASES OF THE CREDIT TRANSACTION – In this extended Credit Module three phases of the credit transaction will be covered:**

1. PRE-APPLICATION/APPLICATION PHASE
2. EVALUATION PHASE
3. CLOSING/COLLECTION PHASE

Within each phase, all disclosures, reporting requirements, and latest updates of applicable regulations are discussed:

- ◆ REG B, ECOA
- ◆ REG X, RESPA to include:
  - Coverage and exemptions
  - Revised good faith estimate requirements
  - Determining when changed circumstances exist
  - When and how to apply the cure provisions
  - Revised HUD-1 and GFE and the new instructions for preparing forms
  - Updated guidance provided by Questions & Answers issued by HUD will be discussed
  - Prohibition against unearned fees and kickbacks
  - Prohibition on charging a fee for an appraisal/inspection or similar charge prior to providing the early disclosures
  - Escrow rules and disclosures
  - New servicing disclosure statement
- ◆ FAIR CREDIT REPORTING ACT
- ◆ FAIR HOUSING ACT
- ◆ REG Z, TRUTH IN LENDING
  - In addition to the disclosure changes required in 2010, amendment requirements to be implemented in 2011 will be discussed
- ◆ REG C, HMDA
- ◆ FLOOD DISASTER PROTECTION ACT
- ◆ REG O, LOANS TO INSIDERS
- ◆ HOME OWNERSHIP AND EQUITY PROTECTION ACT (HOEPA)

**PLUS...On Monday, May 9th from 4:30 to 5:30pm...UCCC Review and Update with Laura Udis!**

***NEW DEVELOPMENTS!* The facilitator will provide a concise review of all developments within the last 12 months for the critical lending compliance topics listed below.**

TRUTH IN LENDING ACT - REGULATION Z

\* New final mortgage lending revisions

REAL ESTATE SETTLEMENT PROCEDURES ACT - REGULATION X

\* Major revisions to RESPA

HOME MORTGAGE DISCLOSURE ACT - REGULATION C

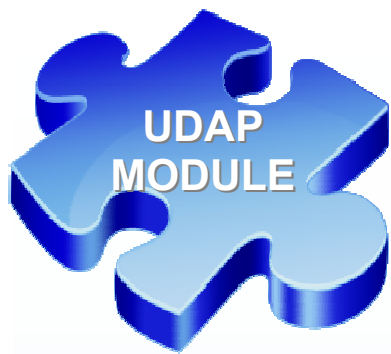
\* Anticipated new HMDA data collection categories prescribed by Dodd-Frank Act

FLOOD DISASTER PROTECTION ACT

\* Status of current and expected changes to flood insurance guidelines

**Questions? Contact Christine Bumgardner at 303-629-9662 or [christineb@cftws.org](mailto:christineb@cftws.org)**

# PUTTING THE COMPLIANCE PUZZLE TOGETHER



## UNFAIR OR DECEPTIVE ACTS OR PRACTICES (UDAP) MODULE

Facilitated by Jennifer McCollough, CRCM

2 HOURS—TUESDAY, MAY 10th from 2:30 to 4:30pm

In this module the credit side of compliance will be eased into covering Unfair or Deceptive Acts or Practices (UDAP). This universal rule is getting more attention daily and expectations for compliance are high.

### TOPICS COVERED:

- ◆ Define unfair acts
- ◆ Define unfair practices
- ◆ Define deceptive acts
- ◆ Define deceptive practices
- ◆ Apply the rule to several examples



## OPERATIONS MODULE—Facilitated by Jennifer McCollough, CRCM

1 DAY—WEDNESDAY, MAY 11th from 8:00am to 5:30pm

In this module deposit-side issues will be reviewed, beginning with the **TRUTH AND SAVINGS** and **REGULATION DD** including:

- ◆ Disclosure requirements
- ◆ Periodic statements
- ◆ Advertising
- ◆ Courtesy overdraft programs

**REGULATIONS D and Q** come next. We'll discuss the current status of these regulations which are expected to change as a result of the Dodd-Frank financial reform. Possible topics include:

- ◆ Eligibility for interest-bearing checking (NOW) accounts
- ◆ Preauthorized and automatic transfers from savings deposit accounts
- ◆ Payment of interest on transaction accounts

In the afternoon we'll dig into the **ELECTRONIC FUNDS TRANSFERS ACT** and **REGULATION E**, especially:

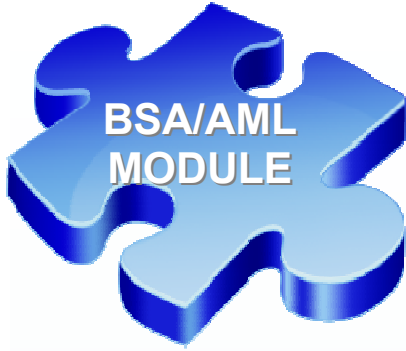
- ◆ Types of electronic transfers
- ◆ Disclosure requirements
- ◆ Periodic statements
- ◆ Error resolution procedures
- ◆ Overdrafts, nonsufficient funds (NSF) and bank fees

We'll finish this day studying the **EXPEDITED FUNDS AVAILABILITY ACT** and **REGULATION CC**. Consolidation of check processing areas has made this rule a bit easier, but we still need to be on top of the details including:

- ◆ Disclosure requirements
- ◆ Types of deposit holds
- ◆ Completing hold notices
- ◆ Timing for releasing holds

Register Online at [www.CFTWS.org/Education/Schools and Workshops](http://www.CFTWS.org/Education/Schools and Workshops)

# PUTTING THE COMPLIANCE PUZZLE TOGETHER



## **BANK SECRECY ACT/ANTI-MONEY LAUNDERING MODULE**

**Facilitated by Jennifer McCollough, CRCM**

4 HOURS—THURSDAY, MAY 12th from 8:00am to 12:00noon

In this module the instructor will cover the BASICS of Anti-Money Laundering (AML) including the Bank Secrecy Act, the USA PATRIOT Act, the Office of Foreign Assets Control, and Identity Theft Red Flags.

### TOPICS COVERED:

- ◆ Currency Transaction Reports (CTRs)
- ◆ Exemptions
- ◆ Suspicious Activity Reports (SARs)
- ◆ Monetary instruments reports
- ◆ Information requests (314(a) and sharing information (314(b)
- ◆ Customer Identification Programs (CIP)
- ◆ Specially designated nationals (SDNs) and OFAC sanctioned countries (OFAC)
- ◆ Identity theft red flags and Regulation V



## **RISK-BASED COMPLIANCE MANAGEMENT TECHNIQUES & EXAMINATION MANAGEMENT TECHNIQUES MODULE**

**Facilitated by Pam Perdue, CRCM**

4 HOURS—THURSDAY, MAY 12th from 1:30 to 5:30pm

### **RISK-BASED COMPLIANCE MANAGEMENT TECHNIQUES**

Learn practical, efficient techniques for developing and implementing a sound compliance management program. This session will cover how to interact with all levels of management and personnel to build a 'force field' around your program and shield your institution from regulatory criticism. You'll learn the ways the pros use to do compliance better, faster and cheaper.

### **EXAMINATION MANAGEMENT TECHNIQUES**

Good exam results take more than hard work. Planning, preparation and organization are key elements in successful examination outcomes. In this session, you'll learn the tricks and tips that seasoned compliance officers use to ensure exams go their way. Knowing how to communicate with examiners and effectively overseeing the process can make the difference between poor and favorable results. Learn best practices for portraying your program in the best possible way!

## **GUEST SPEAKERS**

Throughout the School a number of Guest Speakers will address issues and ongoing challenges within the industry, as well as provide you with recommendations and solutions for you consideration.

## THE FACILITATORS HELPING YOU PUT THE COMPLIANCE PUZZLE TOGETHER



### **DENNIS 'DENNY' DEISCHER, CRCM**

**Vice President, Education Services**

**Missouri Bankers Association**

Denny provides education training related to compliance issues and management structure. Denny brings over 35 years of experience in the financial services industry. Denny previously was a manager for KPMG Barefoot Marrinan. Prior to working for KPMG, he was one of the country's most senior compliance regulatory officials, serving with the Office of the Comptroller and the Currency for 19 years. He is widely known as a speaker and instructor on compliance topics at conferences, seminars and teleconferences across the United States.



### **JENNIFER McCOLLOUGH, CRCM**

**President**

**Compliance Services Group, Ltd.**

Jennifer has presented seminars and conducted schools and in-bank training on many consumer regulatory compliance topics throughout the United States. Jennifer was the principle writer for ABA's Compliance Sourcebook. She consults with banks on compliance program management and conducts compliance reviews for small to mid-size banks. She is also a lead instructor for CFTWS' BSA/AML Compliance Conference and Advanced Compliance School.



### **PAMELA J. PERDUE, CRCM**

**Director of Compliance Services**

**My Compliance Info**

Pam is a nationally recognized regulatory expert with over 20 years of experience in consumer compliance and Bank Secrecy Act/anti-money laundering regulations. As founder of My Compliance Info, she assists banks and mortgage companies in ensuring their compliance programs meet regulatory standards while operating efficiently and cost-effectively. Before launching My Compliance Info, Pam was part of the executive team of Compliance Coach, Inc., a leading provider of compliance solutions later acquired by FIS. Pam previously served as a Senior Examiner with the Federal Reserve, acting as examiner-in-charge on a wide variety of bank examinations.



### **ACCOMMODATIONS...Make Your Reservations by FRIDAY, APRIL 8th**

A block of King and Double Queen Rooms has been reserved at The Golden Hotel for your convenience. Reserve your room by Friday, April 8, 2011 to receive the 'discounted' rate of \$144.00 per night plus tax. The availability and rate of the rooms cannot be guaranteed after April 8th, therefore, early reservations are encouraged!

To make your reservations under the block titled "CENTER FOR FINANCIAL TRAINING", please call 303-279-0100 or 1-800-233-7214. This special group rate expires on FRIDAY, APRIL 8, 2011.

## THREE WAYS TO REGISTER



**ONLINE**  
[www.CFTWS.org/  
Education/School  
and Workshops](http://www.CFTWS.org/Education/School%20and%20Workshops)



**FAX**  
303-629-1591



**MAIL to CFTWS**  
1009 Grant St., #102  
Denver, CO 80203

### MULTIPLE REGISTRATION DISCOUNT APPLIES!

**SCHOOL**—Register One Person to attend the Entire School at the Advertised Tuition (Early or Regular) and Receive a 10% Discount on any Additional Registrants attending the ENTIRE SCHOOL.

**MODULE**—Register One Person to attend a Specific Module at the Advertised Tuition (Early or Regular) and Receive a 10% Discount on any Additional Registrants for the SAME MODULE.

### Register EARLY and SAVE!

Register by **MONDAY, APRIL 11, 2011** to receive the 'EARLY' Tuition Rates quoted below.  
Tuition for the Entire School will increase by \$100.00 and each Module will increase by \$25.00 after April 11, 2011.

Please print or type. You may photocopy this form for additional registrants. **Do NOT use one form for multiple registrants.**

\_\_\_\_\_  
First & Last Name (please print)

\_\_\_\_\_  
Professional Title

\_\_\_\_\_  
E-Mail Address (to confirm registration)

\_\_\_\_\_  
Business Phone Number

\_\_\_\_\_  
Organization Name

\_\_\_\_\_  
Organization Mailing Address

\_\_\_\_\_  
Registrant's Signature (Required)

**Multiple Registration Discount Applies—Additional Registration Form(s) Attached**

ENTIRE 15th FEDERAL COMPLIANCE SCHOOL—Monday thru Thursday, May 9 thru 12, 2011  
Course #N7375A1S11 = \$1,225.00\*

**CBA**

CREDIT MODULE—Monday, May 9 from 8:00am to 4:30pm and  
Tuesday, May 10 from 8:00am to 2:00pm  
Course #N7372A1S11 = \$525.00\*

BSA/AML MODULE—Thursday, May 12 from 8:00am to 12:00noon  
Course #N7369A1S11 = \$275.00 (Includes Breakfast only)

UDAP MODULE—Tuesday, May 10 from 2:30 to 4:30pm  
Course #N7365A1S11 = \$135.00

COMPLIANCE & EXAMINATION MANAGEMENT MODULE—  
Thursday, May 12 from 1:30 to 5:30pm  
Course #N7374A1S11 = \$275.00

OPERATIONS MODULE—Wednesday, May 11 from 8:00am to 5:30pm  
Course #N7368A1S11 = \$400.00\*

**\*TUITION includes Breakfast and Lunch daily.**

### PAYMENT OPTIONS

TOTAL AMOUNT DUE \$ \_\_\_\_\_

PAYMENT OPTIONS:  \*Bill Organization  Check enclosed (payable to CFTWS)

\*Authorized Signature for Billing: \_\_\_\_\_

VISA/MC #: \_\_\_\_\_ Exp. Date \_\_\_\_\_

Cardholder's Name: \_\_\_\_\_

Signature: \_\_\_\_\_

### REFUND POLICY

Full Refund = On or Before April 11, 2011

\$200.00 Cancellation Fee (Entire School) =  
April 11 thru April 25, 2011

\$75.00 Cancellation Fee (Per Module) =  
April 11 thru April 25, 2011

No Refund = After April 25, 2011

**NO REFUNDS WILL BE GIVEN AFTER APRIL 25th,  
ALTHOUGH A SUBSTITUTE MAY ATTEND.**